Part A

Report to: **Cabinet**

Date of meeting: **Monday, 5 July 2021**

Report author: **Director of Finance**

Title: **Financial Outturn 2020/21**

1.0 Summary

1.1 This report informs Cabinet of the revenue and capital outturns for the financial year 2020/21.

2.0 Risks

2.1

Nature of risk	**Consequence**	**Suggested Control Measures**	**Response** (treat, tolerate, terminate or transfer)	**Risk Rating** (combination of severity and likelihood)
A material error occurs within the final accounts	The final accounts do not reflect the most accurate financial position for 2020/21	Adjustment is made through the Council's reserve balances	Treat	2
All Carry Forward requests are not approved	Creation of in year budget pressures in 2021/22	Mitigate through in year budget monitoring and use of reserves	Treat	3

3.0 Recommendations

3.1 To consider the 2020/21 revenue outturn as shown in Annex A, and note the year end position, which includes requests to carry forward budgets into 2021/22.

3.2 To approve the 2020/21 budget carry forwards into 2021/22 as recommended by the Leadership Board totalling **£0.274 million**.

3.3 To consider the 2020/21 capital outturn as shown in Annex A and to confirm the net rephasing of **£29.804 million** into 2021/22 and future years.

Further information:
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Report approved by: Nigel Pollard – Section Head Finance (Shared Services)

4.0 **Detailed proposal**

4.1 The detailed report is attached at Annex A.

5.0 **Implications**

5.1 **Financial**

5.1.1 Contained in the report.

5.2 **Legal Issues** (Monitoring Officer)

5.2.1 There are no legal implications arising from the report.

5.3 **Equalities, Human Rights and Data Protection**

5.3.1 Under s149 (1) of the Equality Act the council must have due regard, in the exercise of its functions, to the need to –

- eliminate discrimination, harassment, victimisation and any other conduct prohibited by the Act
- advance equality of opportunity between persons who share relevant protected characteristics and persons who do not share them
- foster good relations between persons who share relevant protected characteristics and persons who do not share them.

5.3.2 Having had regard to the council's obligations under s149, it is considered there are no Equalities or Human Rights implications.

5.3.3 Having had regard to the council's obligations under the General Data Protection Regulation (GDPR) 2018, it is considered that officers are not required to undertake a Data Processing Impact Assessment (DPIA) for this report.

5.4 **Staffing**

5.4.1 There are no staffing implications arising from the report.

5.5 **Accommodation**

5.5.1 There are no accommodation implications arising from the report.

5.6 **Community Safety/Crime and Disorder**

5.6.1 There are no community safety/crime and disorder implications arising from the report.

5.7 **Sustainability**

5.7.1 There are no sustainability implications arising from the report.

Appendices

- Annex A – Summary of the Financial Outturn 2020/21

Background papers

The following background papers were used in the preparation of this report. If you wish to inspect or take copies of the background papers, please contact the officer named on the front page of the report.

Financial Planning (MTFS 2019/20- 2022/23) - Council 26 January 2021
Finance Digest Period 10 (January 2021)